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A lot of curious stories about Fibonacci numbers and their appearance on Nature but very few usefulness on the techinal analysis part of it. Not objective at all, could be much better written, focusing on using Fibonacci for entries/exits, but not present on this book, full of off-topics on Fibonacci.

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The use of Fibonacci levels in trading is based on the principle that the ratios of the Fibonacci sequence tend to coincide with key support and resistance zones, often signaling key pivot areas of price movement. Thus, Fibonacci levels are commonly used as a tool by technical chartists when analyzing markets.

2.Fibonacci Retracements & Extensions-7.Fibonacci

Fibonacci analysis is one of the most popular technical analysis tools, yet it is often used incorrectly. Brown quickly clears up common misconceptions and moves on to show, step by step, the correct way to apply the technique in any market.

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